

NEWS RELEASE



FOR IMMEDIATE RELEASE

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LUFKIN INDUSTRIES TO PRESENT AT THE RAYMOND JAMES 29TH ANNUAL INSTITUTIONAL INVESTORS CONFERENCE

LUFKIN, Texas (March 4, 2008) -- Lufkin Industries, Inc. (NASDAQ: LUFK) announced that John F. "Jay" Glick, Chief Executive Officer and President, will present today at the Raymond James 29th Annual Institutional Investors Conference in Orlando, Florida. The slide presentation has been made available to the public on the company's website, www.lufkin.com.

Lufkin Industries, Inc. sells and services oil field pumping units, power transmission products, foundry castings and highway trailers throughout the world. The Company has vertically integrated all vital technologies required to design, manufacture and market its products.

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