

NEWS RELEASE



FOR IMMEDIATE RELEASE

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LUFKIN INDUSTRIES ANNOUNCES 2008 THIRD QUARTER EARNINGS RELEASE AND CONFERENCE CALL SCHEDULE

LUFKIN, Texas, October 7, 2008 – Lufkin Industries, Inc. (NASDAQ: LUFK) today announced it will release its 2008 third quarter results before the market opens on Wednesday, October 15, 2008. In conjunction with the release, Lufkin has scheduled a conference call that will be broadcast live over the Internet on Wednesday, October 15, 2008, starting at 10:00 a.m. Eastern Time (9:00 a.m. Central).

- What:** Lufkin Industries 2008 Third Quarter Earnings Conference Call
- When:** Wednesday, October 15, 2008 – 10:00 a.m. Eastern Time
- How:** Live via phone - Dial (303) 262-2130 at least 10 minutes prior to the start time and ask for the Lufkin Industries call
Live over the Internet - Log on to the web at the address below
- Where:** www.lufkin.com. The webcast can be accessed from the “Earnings Conference Call” link on the left navigation bar of Lufkin’s main home page

For those unable to listen to the live call, a replay will be available through October 22, 2008 by calling (303) 590-3000 using pass code 11120222#. Also, an archive of the webcast will be available shortly after the call on the company’s website at www.lufkin.com for approximately 90 days.

Lufkin Industries, Inc. sells and services oilfield pumping units, foundry castings and power transmission products throughout the world. The Company has vertically integrated all vital technologies required to design, manufacture and market its products.

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