

NEWS RELEASE



FOR IMMEDIATE RELEASE

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LUFKIN INDUSTRIES ANNOUNCES SECOND QUARTER DIVIDEND OF \$0.25 PER SHARE

LUFKIN, Texas, May 7, 2009 – Lufkin Industries, Inc. (NASDAQ: LUFK) announced that the Board of Directors has declared a second quarter cash dividend of \$0.25 per share on its common stock. The dividend will be paid on June 10, 2009, to shareholders of record on June 1, 2009.

Lufkin Industries, Inc. sells and services oil field pumping units, foundry castings and power transmission products throughout the world. The Company has vertically integrated all vital technologies required to design, manufacture and market its products.

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