

NEWS RELEASE



IMMEDIATE RELEASE

Contact: Christopher L. Boone
Chief Financial Officer
936-631-2749

DRG&E:
Jack Lascar / 713-529-6600
Anne Pearson / 210-408-6321

LUFKIN INDUSTRIES ANNOUNCES FOURTH QUARTER AND YEAR-END 2008 EARNINGS RELEASE AND CONFERENCE CALL SCHEDULE

LUFKIN, Texas, January 27, 2009 – Lufkin Industries, Inc. (NASDAQ: LUFK) today announced it will release its fourth quarter and year-end 2008 financial results before the market opens on Thursday, February 12, 2009. In conjunction with the release, Lufkin has scheduled a conference call that will be broadcast live over the Internet the same day starting at 10:00 a.m. Eastern Time (9:00 a.m. Central).

- What:** Lufkin Industries Fourth Quarter 2008 Earnings Conference Call
- When:** Thursday, February 12, 10:00 a.m. Eastern Time
- How:** Live via phone - Dial (303) 262-2141 at least 10 minutes prior to the start time and ask for the Lufkin Industries call
Live over the Internet - Log on to the web at the address below
- Where:** www.lufkin.com. The webcast can be accessed from the “Earnings Conference Call” link on the left navigation bar of Lufkin’s main home page

For those unable to listen to the live call, a replay will be available through February 19, 2009 by calling (303) 590-3000 using pass code 11125356#. Also, an archive of the webcast will be available shortly after the call on the company’s website at www.lufkin.com for approximately 90 days.

Lufkin Industries, Inc. sells and services oilfield pumping units, foundry castings and power transmission products throughout the world. The Company has vertically integrated all vital technologies required to design, manufacture and market its products.

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