

# ***NEWS RELEASE***



**FOR IMMEDIATE RELEASE**

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## **LUFKIN INDUSTRIES ANNOUNCES SECOND QUARTER CONFERENCE CALL INFORMATION**

LUFKIN, Texas (July 3, 2008) -- Lufkin Industries, Inc. (Nasdaq: LUFK) today announced that it plans to release its 2008 second quarter financial results before opening of trading on Wednesday, July 16, 2008. The same morning at 9:00 a.m. (central time), the Company will hold a conference call to discuss its 2008 second quarter results. To listen to the call, participants should dial (913) 312-0726 approximately 10 minutes prior to the start of the call. A telephonic replay will be available from 12:00 p.m. (central time) July 16 through 11:00 p.m. (central time) July 23, 2008, by dialing (719) 457-0820 and entering reservation number 2495281.

Lufkin Industries, Inc. sells and services oil field pumping units, foundry castings and power transmission products throughout the world. The Company has vertically integrated all vital technologies required to design, manufacture and market its products.

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